

# DRIVING OPERATIONAL EXCELLENCE

## CASE STUDY ON UEM SUNRISE'S INTERNAL AUDIT ANALYTICS ADOPTION JOURNEY

### INTERVIEW WITH UEM SUNRISE INTERNAL AUDIT TEAM

We are pleased to present a customer reference featuring UEM Sunrise, where we had the opportunity to interview their Head of Internal Audit. This insightful conversation delves into UEM Sunrise's experience with Arbutus Data Analytics and their transformative journey towards incorporating analytics. The primary focus is on the pivotal role of Arbutus Analytics in facilitating data analysis for UEM Sunrise's Internal Audit team. We explore their successful adoption of a data-driven approach and the significant influence of Arbutus Analytics on their data analysis methodology. This customer reference underscores UEM Sunrise's commitment to utilizing innovative tools like Arbutus Analytics to improve their internal audit procedures and attain outstanding outcomes.

#### **Q: Can you tell us how valuable it has been to have data analytics capability as part of your audit process?**

Having data analytics capability as part of the audit process is highly valuable as it enhances audit quality, improves efficiency, identifies risks, detects fraud, provides insights, ensures compliance, and enables future-readiness.

#### **Q: What made you consider and ultimately decide on Arbutus Analytics?**

Arbutus is a preferred choice because of It offers powerful data analysis tools, accommodates diverse data sources, allows customization and automation, and provides training and support to users. Arbutus enhances audit quality, efficiency, and data security, making it a reliable option for auditors.

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### ABOUT UEM SUNRISE

UEM Sunrise Berhad is one of Malaysia's leading property developers. It is the flagship company for township and property development businesses of UEM Group Berhad and Khazanah Nasional Berhad.

UEM Group is wholly-owned by Khazanah, an investment fund of the Government of Malaysia.

The Company has core competencies in macro township development; high rise residential, commercial, retail and integrated developments; as well as property management and project & construction services. Internationally,

UEM Sunrise's presence extends into Vancouver, Canada and Melbourne, Australia. The Company retains a land bank in Durban, South Africa.

It is also the appointed Project Manager (Marketing) for Khazanah and Temasek Pte Ltd's Marina One and DUO mixed-use developments in Singapore.

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**Q: Could you elaborate on the challenges your team faced with regards to data analytics aspects within the department? How has Arbutus technology met your needs thus far?**

Implementing data analytics within our department has posed several challenges. These include ensuring data quality and availability, integrating data from various sources, acquiring technical skills and expertise, securing appropriate infrastructure and resources, managing resistance to change, addressing data privacy and security concerns, and effectively interpreting and communicating results to stakeholders. By addressing these challenges, we can harness the benefits of data analytics for improved audit outcomes.

**Q: What are the areas you would like to see an improvement with the adoption of data analytics technology?**

Improvements in data analytics technology should focus on improving fraud detection, enabling seamless data integration, enhancing visualization and reporting capabilities, leveraging predictive analytics, ensuring user-friendliness, and promoting collaboration and knowledge sharing among auditors. These enhancements will drive better outcomes and maximize the value of data analytics in audits.

**Q: If you had to pick the single biggest value to you and your team in using Arbutus, what would it be?**

The single biggest value for our team in using Arbutus is its flexible data analysis capabilities. Arbutus allows us to delve deep into data sets, identify patterns, anomalies, and trends efficiently.

**Q: Lastly, what advice would you give to a Head of Audit who is deciding whether to invest in acquiring data analytics software for their team?**

Our advice would be to assess your team's needs and capabilities, define clear objectives, and evaluate the cost versus value of acquiring data analytics software.

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## ABOUT ARBUTUS

Arbutus analytics allows customers to connect to and combine a myriad of data sources. This data can then be analyzed to support any number of objectives and outcomes.

Arbutus technology is leveraged heavily by Accounting, Audit, Compliance and Fraud Detection users. Its speed, power and flexibility is why public and private sector teams choose Arbutus to drive actionable results.

1000s' of active users in 60+ countries rely on Arbutus to enhance their testing, analysis & compliance capabilities.



## ABOUT QUADITIX

Quaditix provides robust GRC solutions for financial executives, fraud investigators, risk managers, business analysts, audit professionals, and IT teams across Malaysia, Thailand and Singapore.

Our advanced solutions empower GRC professionals to make informed decisions and achieve their goals with confidence. We leverage cutting-edge technology such as Arbutus Analytics, to deliver unparalleled accuracy, efficiency, and value while maintaining the highest standards of integrity and professionalism.